

Property Tax Relief

Year of Valuation	Legislative impact		
	2012	2013	
Residential Value(1)	\$ 100,000	\$ 100,000	
Mill Levy			
County/State/Soil	118.19	111.21	
City	109.88	110.25	
Park	40.89	41.11	
School(2)	139.14	105.14	
Mill Levy	408.10	367.71	(40.39)
Tax	1,836.45	1,654.70	
12% Reduction(3)		198.56	
Tax	\$ 1,836.45	\$ 1,456.13	
% Reduction from prior year		-20.71%	\$ (380.32)

(1) Does not include valuation increase; this will vary depending on the property, but estimated to average 3%

(2) 2013 Legislation provides for 50 mill school buydown

(3) 2013 Legislation provides for 12% across the board reduction

Additional Footnote

Legislative Tax Relief-Total accumulative:	\$ 761.06
New (2013) tax relief (50 mills + 12% reduction)	\$ 423.56
Existing (2007) tax relief (75 mills)	\$ 337.50